

FINANCIAL AID MAXIMUM TIMEFRAME

150% RULE & WORKSHEET

WHAT YOU CAN DO TO PREVENT BEING NEGATIVELY AFFECTED

Are you receiving any type of financial aid at WWC?

This includes: Federal Pell Grants, Perkins loans, Direct Student loans, Federal SEOG, Plus Loans, and/or work-study funding. There is a maximum timeframe that you can receive financial aid, both institutionally and federally.

Undergraduates may receive aid for a maximum of 150% of the published length of the educational program.

Federal Student Aid Handbook, Vol2CH2, 2014-2015

How many credits are needed for your degree program?

Add half of that number and you will find your 150% credit limit. For instance, if you need 64 credits, add 32, and you may be eligible to take up to 96 credits toward your degree using financial aid; as long as all courses taken for going toward your degree requirement. Please refer to the WWC catalog or speak with your advisor regarding your specific requirements for your degree. You may also visit our catalog to view degree requirements: http://www.warren-wilson.edu/academics/catalog/catalog2.php?name=academic_policies&id=bachelors_degree_requirements

How many semesters do I have my institutional need based and merit based financial aid?

At the beginning of your freshman year, you have 10 semesters of eligibility for any type of institutional aid. Please remember that the same rule applies regarding completion of a degree. In other words, if you complete your degree requirements in fall and wish to take only electives or courses that are not required for your degree, you will not be eligible for federal, state or any type of institutional aid.

You must be consistently taking and successfully completing courses that count toward your degree.

Determine which course and how many credits you still need to complete your degree program. Make sure you can complete these requirements within the number of 150% credits that you have remaining. If at any time it is determined that you are taking other courses that are not required for your degree, you will immediately lose federal and institutionally financial aid eligibility. If at any time it is determined that you cannot meet your graduation requirements within your 150% time frame, you will immediately lose federal financial aid eligibility. The Financial Aid Office at WWC assesses your progress using our Satisfactory Academic Progress (SAP) policy after each semester.

You can safeguard yourself by:

- ❖ Taking only courses that apply to your major (discuss other courses with your advisor)
- ❖ Taking correct number of electives
- ❖ Not regularly withdrawing from courses
- ❖ Successfully completing courses and not being dropped for nonattendance
- ❖ Seeking academic advisement if you are thinking about changing your program or have questions about your degree requirements
- ❖ Reviewing our Satisfactory Academic Policy on the website

FINANCIAL AID 150% CALCULATION WORKSHEET

	Sample	Your Credits
Take Number of Credits Required for your degree:	72	
Add ½ of the Number of Credits Required:	36	
Equals your 150% MAXIMUM Financial Aid Limit:	108	

Please note, you are not allowed to take courses past the point of degree fulfillment. In other words, if you finish your degree in fall and wish to take a few electives for spring that are not required for your degree, you will not be eligible for any type of financial aid assistance at WWC.

If you have any questions regarding your federal, state, or institutional financial aid please come by our office anytime or you may call us at 828.771.2082 or email at finaid@warren-wilson.edu.