

Renewal policy of need based WWC Grant from the Financial Aid Office

The packaging policy for need-based aid renewals are designed to bring a more consistent process to all cohorts and grade levels, which were awarded in various ways due to annual policies. Students are required to file a FAFSA each year to be considered for WWC need-based aid. Not all students will be eligible for WWC need-based grants. This policy is subject to change based on the yearly funding levels and institutional budgeting.

Objectives:

- To be equitable and consistent with our returning students.
- Students will keep their merit (if they meet merit guidelines).

Process:

- Note this policy does not impact the merit award component of a financial aid offer.
- Unless the student meets the EFC Calculation below, returning students WWC Grant will carry from year to year based on continuous enrollment. If a student’s EFC exceeds \$25,000 a loss of eligibility will occur. Students can appeal this decision with the WWC Financial Aid Office.
- The established need level is determined after all other aid is awarded; ie: Pell, NC NBS, Work, FSEOG, Sub Loan, Unsub Loan.
- Students who receive the Milepost One Scholarship or the NC Free Tuition Plan will not be eligible for a WWC Need Based Grant. Exceptions will only be considered if a student becomes ineligible for our scholarships programs. Students can be considered for a WWC Grant if eligibility requirements for a WWC Grant are met based on the students current year FAFSA.

In all instances students whose EFC (expected family contribution) is above 25,000 will never be considered eligible for an increase in need-based funding.

The EFC calculation will be determined by the formula listed below. The calculation total will then be based on the chart below to determine if there is a reduction or addition in WWC Grant.

***EFC Calculation for Need Based Grant Adjustments
(21/22 EFC minus 22/23 EFC = increase or decrease of need-based aid)***

Total of EFC Calculation: EFC greater than previous year	Reduction of WWC Grant
0 - 9,999	no reduction in WWC Grant amount
10,000 – 17,999	Reduction of \$1,000 of WWC Grant
18,000 – 24,999	Reduction of \$2,000 of WWC Grant
25,000 or more reduction	Not Eligible for WWC Grant
Total of EFC Calculation: EFC less than previous year	Additional WWC Grant
0 – 9,999	no additional WWC Grant
10,000 – 17,999	Additional \$1,000 of WWC Grant
18,000 – 24,999	Additional \$2,000 of WWC Grant
25,000 additional	Additional \$3,000 of WWC Grant

Questions regarding eligibility for the WWC Grant should be addressed to the Financial Aid Office by phone or text at 828.771.2082 or by email at finaid@warren-wilson.edu.