



Warren Wilson College Financial Aid Terms and Conditions 2023-2024

- Financial Aid offers with the most recent date supersede any previous financial aid offer.
- Aid programs are awarded for a full academic year but are distributed equally on a semester basis. Students who attend less than a full academic year cannot receive the full year's award in one semester.
- Merit-based aid is awarded for a total of 8 semesters of continuous enrollment. If a student is not continuously enrolled, they must appeal to the WWC Financial Aid Office for Merit Aid, NC Free Tuition, and Milepost One Scholarships. Students who are eligible for tuition exchange or the colleges tuition remission programs are not eligible to receive merit-based aid.
- The awarding of additional merit-based or talent-based institutional aid after receiving your need-based award may result in a reduction of institutional need-based aid previously awarded. Warren Wilson designates work funding including the work grant and work scholarship towards a student's tuition charges only. Merit-based aid, need-based aid and other financial aid programs of the college will go towards the students' overall charges. Students may not exceed the direct cost of attendance due to an outside benefit counted as estimated financial assistance.
- Students who change residency from on-campus to off-campus will have any need-based aid adjusted by 25 percent. Unless approved by the WWC Work Program office the student will no longer have eligibility for work funding including but not limited to the Work Grant and Work Scholarship. Students who change residency from off-campus to on-campus will be re-evaluated for need-based aid. A student's merit-based aid will remain if the student continues to meet the Financial Aid Satisfactory Academic Progress policy.
- WWC need-based funding is based on the FAFSA information from year to year. The actual amount awarded varies from year to year based on available funds; awarding policies for that year; and student eligibility from the results of filing the annual Free Application for Federal Student Aid (FAFSA).
- Periodically throughout the year, Warren Wilson College may evaluate a student's eligibility for *named* endowed scholarships which are awarded as recognition for your abilities and achievements based on the donor's instructions. These scholarships have been provided to assist the College in providing financial assistance to students. As a result, these endowed scholarships may replace current Warren Wilson College funds already in your award and therefore will **not increase your award total**. The WWC Financial Aid office reserves the right to reallocate funding on a student's financial aid offer to help fund our NC Free Tuition Plan and Milepost One Scholarship programs.
- Eligibility for the NC Free Tuition Plan and The Milepost One Scholarship is based on your admission as a first-time, full-time, undergraduate student. Any student who is not continuously enrolled (*including part-time students, withdrawal from WWC, or a student who Exits the College*) will need to appeal to receive the NC Free Tuition Plan or the Milepost One Scholarship upon return to full-time enrollment.
- Change in a student or parent/spouse financial, marital, or academic status; changes of academic program; change of residence (on-campus to off-campus); or failure to comply with program guidelines and regulations could result in a revision to or cancellation of your Financial Aid offer.
- Students receiving Warren Wilson College-funded aid programs must be enrolled full-time (12 hours per semester for undergraduates). Audit courses do not count toward full-time hours. Overload fees (**18 credit hours or more**) accrued are not covered by financial aid.
- Students withdrawing from the college during any given semester will be subject to a Return to Title IV federal reduction. Students who do not complete 60% of the semester will see a reduction in financial aid. Please see the Withdrawal and Reduction of Charges Policy.
- The total amount of gift aid (grants, scholarships, tuition benefits, VA benefits) from all sources (institutional, state, federal, and outside/private) may not exceed the total of direct costs (i.e., tuition & fees and food and housing for residential students; or tuition & fees for off-campus commuting students) plus books & supplies.
- Financial Aid recipients must be making Satisfactory Academic Progress and be in good academic standing with the college. Students who change their enrollment status (*full time to part time*) or withdraw from the college may not meet the standards of the Satisfactory Academic Progress Policy and could forfeit future financial aid. For more information on Satisfactory Academic Progress please check with the WWC Financial Aid Office.
- Federal and state awards are contingent upon fund appropriations and their receipt by the College and are subject to change during the academic year.
- State funding requires verification of a student's residency and level of minimum enrollment. Residency is determined by the State of North Carolina. Students must complete the Residency Determination online at ncresidency.cfnc.org to be eligible. If this requirement is not met within the first 45 days of the semester, the student will no longer be eligible to receive State funding.
- Financial aid funds will not officially be posted to the student's account until after the drop/add period of each semester and final enrollment has been established. North Carolina need-based Scholarship is based on term enrollment. Aid disbursement can be delayed based on enrollment status in term courses.
- Students must notify the Financial Aid Office of other financial assistance to be used to meet the cost of education at Warren Wilson College that is not listed on your Financial Aid offer. The receipt of other assistance may result in an adjustment to this aid offer according to federal and state regulations as well as institutional policies.